

ANNUAL RETURN

FOR THE YEAR ENDED 31 MARCH 2025

Monmouth Town Council 2024-2025

SECTION 2 - THE STATEMENT OF ACCOUNTS

In completing the boxes below please explain any significant variances on a separate sheet and send this to the external auditor together with a copy of your bank reconciliation as at 31 March 2025. See page 6 and the Practitioners Guide for guidance

	Last Year £	This Year £	General Notes for Guidance
1 Balances brought forward	431,760	514,272	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of the previous year.
2 (+) Income from local taxation/levy	529,029	544,901	Total amount of income received/receivable in the year from local taxation (precept) or levy/contribution from principal bodies.
3 (+) Total other receipts	36,529	48,240	Total income or receipts recorded in the cashbook minus the amounts included in line 2. Includes support, discretionary and revenue grants.
4 (-) Staff costs	106,212	138,495	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and related expenses e.g. termination costs.
5 (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on external borrowing (if any).
6 (-) Total other payments	376,835	457,030	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/capital repayments (line 5).
7 (=) Balances carried forward	514,272	511,887	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8 (+) Debtors	23,133	28,317	Income and expenditure accounts only: Enter the value of debts owed to the body at the year-end.
9 (+) Total cash and investments	539,058	492,667	All accounts: The sum of all current and deposit bank accounts, cash holdings and investments held at 31 March. This must agree with the reconciled cashbook balance as per the bank reconciliation.
10 (-) Creditors	47,920	9,098	Income and expenditure accounts only: Enter the value of monies owed by the body (except borrowing) at the year-end.
11 (=) Balances carried forward	514,272	511,887	Total balances should equal line 7 above: Enter the total of (8+9-10).
12 Total fixed assets and long-term assets	303,978	321,311	The asset and investment register value of all fixed assets and any other long-term assets held as at 31 March.
13 Total borrowings	0	0	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).

I confirm that the statement of accounts contained in this annual return presents fairly the financial position of the council and its income and expenditure, or properly presents receipts and payments, as the case may be, for the year ended 31 March

Signed Jack Turner Responsible Financial Officer Date 11/06/2025

I confirm that these accounts were approved by the council and recorded as council minute reference:

16/FC/2025

Date 19.05.2025

Signed [Signature] Date 23.06.2025
Chair of meeting approving council's accounts